

ANNEXURE - 14

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref:

Date: 11-04-2023

To

1. M/s. Sri shambavi cotton Ginning and Pressing, TS NO:291/L, Hiresindogi Road Halageri Koppal taluk
2. Sri Siddesh Angadi S/O Shankrappa Angadi (managing Partner) R/O Here sindagi Road Halageri village
3. Smt Drakshyani W/O Sri Shankrappa Angadi (Partner and Property owner) R/O Here sindagi Road Halageri village
4. Smt Poornima w/o Mr Vishwanath Angadi (partner) R/O Here sindagi Road Halageri village
5. Sri Prasanth S Angadi s/o Sri Shankrappa Angadi (Third Party - Property owner) R/O Here sindagi Road Halageri village
6. Sri Vishwanath Angadi s/o Sri Shankrappa Angadi (Third Party - Property owner) R/O Here sindagi Road Halageri village
7. Sri Shankrappa Angadi (property owner) R/O Here sindagi Road Halageri village.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank Hospet Main branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hospet Main I (0537) Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For Canara Bank, HOSPET



मुख्य प्रबंधक

Authorised Officer, Canara Bank

Lakshminarayana Uppala

ENCLOSURE - SALE NOTICE

S.P. No: 52694

Chief Manager मुख्य प्रबंधक



CONFIDENTIAL - See also
Sect. 552(c)(2)
Sect. 552(c)(3)
Sect. 552(c)(4)

(HOSAPETE MAIN (0537) MAIN-1 BRANCH)

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of **HOSAPETE MAIN BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 15-05-2023 , for recovery of **Rs. 9,37,20,597.28** /- due to the **HOSAPETE MAIN I (0537) BRANCH** of Canara Bank from **PARTNERSHIP FIRM**

1.M/s. Sri shambavi cotton Ginning and Pressing, TS NO:291/L, Hiresindogi Road Halageri Koppal taluk

2.Sri Siddesh Angadi S/O Shankrappa Angadi (managing Partner) R/O Here sindagi Road Halageri village

3.Smt Drakshyani W/O Sri Shankrappa Angadi (Partner and Property owner) R/O Here sindagi Road Halageri village

4.Smt Poornima w/o Mr Vishwanath Angadi (partner) R/O Here sindagi Road Halageri village

Guarantor(s)

1.Sri Prasanth S Angadi s/o Sri Shankrappa Angadi (Third Party- Property owner) R/O Here sindagi Road Halageri Village

2.Sri Vishwanath Angadi s/o Sri Shankrappa Angadi (Third Party- Property owner) R/O Here sindagi Road Halageri village

3. Sri Shankrappa Angadi (property owner) R/O Here sindagi Road Halageri village

The reserve price will be

1. **Rs. 298.25 lakhs** and the earnest money deposit will be **Rs 30 lakhs.**

2. **Rs. 81.24 lakhs** and the earnest money deposit will be **Rs 8.15 lakhs.**

The Earnest Money Deposit shall be deposited on or before 12-05-2023

Details and full description of the immovable property with known encumbrances, if any.

1. Collateral Security (EMT) of industrial land Measuring 2 acres (87120 Sq ft) & building structures with built up area of 54563 Sq ft at Sy No.291/1, Hiresindogi road, Halageri village Koppal in the name of Smt: Drakshyani w/o Mr Shankrappa Angadi (one of the partner)

Boundaries of the property or site:

East : Sindogi Raod

West : Land of Bheemappa

North : Land of Gurana gouda & Rajanna

South : Land of shankrappa

2. Hypothecation of Plant & Machinery and FF etc at Factory premises Sy No.291/1 Situated at Sindogi Road, Halageri village, Koppal Tq. Partner: Shankrappa

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, Hospet Main Branch, (Branch name) Canara Bank , 9449867165 during office hours on any working day.

For Canara Bank, HOSPET
मुख्य प्रबंधक
Chief Manager

Lakshminarayana Uppala
लक्ष्मीनारायणा उप्पाला
S.P. No: 52694
Chief Manager मुख्य प्रबंधक
Authorized Officer
CANARA BANK

Date: 11-04-2023

Place: HOSPET



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11-04-2023.

1.	NAME AND ADDRESS OF THE CREDITOR	CANARA BANK HOSAPETE BRANCH
2.	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	<p>1.M/s. Sri shambavi cotton Ginning and Pressing, TS NO:291/L, Hiresindogi Road Halageri Koppal taluk</p> <p>2.Sri Siddesh Angadi S/O Shankrappa Angadi (managing Partner) R/O Here sindagi Road Halageri village</p> <p>3.Smt Drakshyani W/O Sri Shankrappa Angadi (Partner and Property owner) R/O Here sindagi Road Halageri village</p> <p>4.Smt Poornima w/o Mr Vishwanath Angadi (partner) R/O Here sindagi Road Halageri village</p> <p>5.Sri Prasanth S Angadi s/o Sri Shankrappa Angadi (Third Party-Property owner) R/O Here sindagi Road Halageri village</p> <p>6.Sri Vishwanath Angadi s/o Sri Shankrappa Angadi (Third Party-Property owner) R/O Here sindagi Road Halageri village</p> <p>7. Sri Shankrappa Angadi (property owner) R/O Here sindagi Road Halageri village.</p>
3	TOTAL LIABILITIES	Rs. 9,37,20,597.28 /-
4	(a) MODE OF AUCTION	Online Electronic Bidding
	(b) DETAILS OF THE AUCTION SERVICE PROVIDER	M/S CanBank Computer Service Ltd. No 218, J P Royale, 1 st Floor. Sampige Road, Malleshwaram, Bangalore - 560003. Web Site: www.indianbankseauktion.com
	(c) DATE & TIME OF AUCTION	15-05-2023(10AM – 2PM)
	(d) PLACE OF ACUTION	ONLINE
5	RESERVER PRICE	<p>1. 2,98,25,000 /-</p> <p>2. 81,24,000 /-</p>

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankseauctionwizad.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 12-05-2023 BEFORE 4.00 PM .
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Hospet Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Hospet branch, Ballari, A/c No 209272434 IFSC Code: CNRB0000537 on or before 12-05-2023 4.PM
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12-05-2023 (date) 4PM, to Canara Bank, Hospet Branch, Ballari by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name, Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the

Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office Ballari or Hospet Main I (0537) branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact The Chief Manager, Canara Bank, Hospet Main Branch (Ph. No9449867165) e-mail id:cb0537@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For Canara Bank, HOSPET
Chief Manager
Lakshminarayana Uppala
S.P. No: 52694
Authorized Officer
Chief Manager
Canara Bank

Date: 11-04-2023

Place: Hospet



THE
LIBRARY OF THE
MUSEUM OF
ART AND HISTORY
OF THE
CITY OF
NEW YORK

NEW YORK
1911